

REVENUE BUDGET MANAGEMENT 2019/20

Projected General Fund Reserve at 31st March 2020

	2019-23
	MTFP
	(Feb 2019)
Medium Term Financial Plan (MTFP) :-	£000
MTFP Planned Opening Balance 01/04/2019	18,179
Approved net contribution from balances	(1,457)
Planned Closing Balance 31/03/2020	16,722
 Increase in opening balance from 2018-19 results	 168
 Projected corporate underspends / (overspends) :-	
Adult Social Care & Health based savings	511
Council Wide	258
Financing Costs	140
Joint Venture - Investment Return	(173)
Release of Demand and Complexity Risk Contingency	188
 Projected General Fund Reserve (excluding Departmental) at 31st March 2020	 17,814
 Planned Balance at 31st March 2020	 16,722
Improvement	1,092

Departmental projected year-end balances

	Improvement / (decline) compared with 2019-23 MTFP
	£000
Children & Adults Services	(1,303)
Economic Growth & Neighbourhood Services	(82)
Resources	168
 TOTAL	 (1,217)

Summary Comparison with :-

	2019-23
	MTFP
	£000
Corporate Resources - increase in opening balance from 18/19 results	168
Corporate Resources - additional in-year Improvement/(Decline)	413
Quarter 1 budget claw back	511
Departmental - Improvement / (Decline)	(1,217)
 Improvement / (Decline) compared with MTFP	 (125)
 Projected General Fund Reserve at 31st March 2020	 16,597